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(Stock Exchange Code 4023)  
June 1, 2022

**To Shareholders with Voting Rights:**

**Yutaka Kobayashi**  
President & Chief Executive Officer  
KUREHA CORPORATION  
3-3-2 Nihonbashi Hamacho, Chuo-ku, Tokyo

**NOTICE OF  
THE 109TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

This is the notification of the 109th Annual General Meeting of Shareholders of KUREHA CORPORATION (the “Company”).

For perspective of preventing the spread of COVID-19 and ensuring your safety, **please consider that you exercise your voting rights by Mail (in Writing) or via the Internet and refrain from attending the General Meeting of Shareholders.** Referring to infection prevention measures and requests to shareholders (page 2) would be appreciated.

**Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Thursday, June 23, 2022, Japan time, referring to “Guide to the Exercise of Voting Rights” (Page 3).**

**1. Date and Time:** Friday, June 24, 2022 at 10:00 a.m. Japan time

**2. Place:** Sumitomo Fudousan Kanda Bldg.2F Bellesalle Kanda event hall  
7 Kanda-Mitoshiro-cho, Chiyoda-ku, Tokyo

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 109th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 109th Fiscal Year (April 1, 2021 - March 31, 2022)

**Proposals to be resolved:**

- Proposal 1:** Partial Amendments to the Articles of Incorporation  
**Proposal 2:** Election of seven (7) Directors  
**Proposal 3:** Payment of Bonuses to Directors

### **Regarding Disclosure on the Internet**

- ◇ Of the documents to be provided with this Notice, the following will be posted on the Company's website in accordance with laws and regulations and Article 16 of the Articles of Incorporation, and are not included with the attached documents to this Notice.
  - (1) "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
  - (2) "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial StatementsFurthermore, the "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements and the "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements, along with the attached documents regarding the Matters to be reported of this Notice, are included in the documents audited by the Accounting Auditor and the Audit & Supervisory Board Members.
- ◇ Should the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website.

The Company's website <https://www.kureha.co.jp/ir/event/meeting.html>

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- ◎ Gifts for attendees have been discontinued from two years ago. Thank for your kind understanding.
  - ◎ The reception of the meeting is scheduled to begin at 9:00 a.m.
  - ◎ It is prohibited to bring any dangerous items or any pets into the building and the venue of the meeting.
  - ◎ Proceeding on the day of the General Meeting of Shareholders will be carried out in Japanese.
  - ◎ Some parts reported at the General Meeting of Shareholders will be distributed on demand on the Company's website at a later date.

### **<Infection prevention measures and requests to shareholders>**

- ◇ There are fewer seats compared to previous years to ensure sufficient spacing between attendees for perspective of preventing the spread of COVID-19. Therefore, we might restrict admission to the meeting when the seats are full.
- ◇ Hands and fingers disinfection would be appreciated. A bottle of alcohol disinfectant is provided nearby the venue of the meeting.
- ◇ Putting face masks are required in the venue of the meeting. Those who do not wear face masks may be refused admission to the meeting and be required to leave the venue.
- ◇ All attendees will have their temperature taken at the entrance of the venue. Those who have fever or are not feeling well may be refused admission to the meeting and be required to leave the venue.
- ◇ The time required for holding the meeting will be shortened for perspective of preventing the spread of COVID-19, and detailed explanations at the meeting for matters to be reported at the meeting (including Audit Report) and the proposals will be omitted.
- ◇ It is planned that there will be fewer board members attending the meeting compared to previous years.
- ◇ The operation staff will check health status and wear face masks during the meeting.
- ◇ No drink will be served at the entrance of the venue of the meeting.
- ◇ Depending on the situation of the spread of COVID-19 and announcements from governmental authorities, the above correspondence may change. In addition, the venue and the time of the meeting are unavoidably subject to change. Changes in the operation of the meeting due to future situation will be informed on the Company's website above. Please check the website in advance if you plan to attend the meeting in person.

## Guide to the Exercise of Voting Rights

Voting rights for the General Meeting of Shareholders may be exercised by either of the following methods.

### Highly recommended

#### Exercising your voting rights via the Internet

Please read the QR code\*<sup>1</sup> on the right side of the enclosed Voting Rights Exercise Form with your smartphone etc.\*<sup>2</sup> to access “Smart Exercise Website,” or access the “Voting Rights Exercise Website” (<https://soukai.mizuho-tb.co.jp/>) and enter your approval or disapproval by the deadline.

#### Deadline for exercising your voting rights

**By 5:30 p.m. on Thursday, June 23, 2022, Japan time**

\*1 QR code is a registered trademark of DENSO WAVE INCORPORATED.

\*2 An application (or function) that can read the QR code must be installed.

#### Exercising your voting rights by Mail (in Writing)

Please indicate your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the exercise deadline.

#### Deadline for exercising your voting rights

**Arrival by 5:30 p.m. on Thursday, June 23, 2022, Japan time**

#### If you attend the General Meeting of Shareholders

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this “Notice of Meeting” as materials of proceedings.

- ◎ Persons who are not shareholders with voting rights, such as proxies that are not shareholders and accompanying guests may not enter the venue.
- ◎ If you exercise your voting rights by a proxy, in accordance with the provision of Article 18 of the Articles of Incorporation of the Company, said proxy must be another shareholder of the Company who also owns voting rights. Submission of the voting rights exercise form of the shareholder to attend via proxy and documentation to show right of proxy (letter of attorney and the voting rights exercise form of the shareholder who will exercise voting rights via proxy) to the reception will be required.

#### The date and time of the General Meeting of Shareholders

**Friday, June 24, 2022 at 10:00 a.m. Japan time**

**Handling of voting rights exercise**

- If voting rights are exercised in duplicate by mail (in writing) and the Internet, the voting rights exercised via the Internet will be deemed valid.
- If voting rights are exercised multiple times via the Internet, the most recent exercise will be deemed valid.
- The exercise of voting rights that arrive at the Company (shareholder registry administrator) within the exercise deadline will be effective, early exercise would be appreciated.

For institutional investors

In addition to methods to exercise your voting rights as described above, the Electronic Voting Rights Exercise Platform operated by ICJ, Inc. will be available if applied in advance.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Partial Amendments to the Articles of Incorporation

#### 1. Reasons for the amendments

The revised provisions set forth in the proviso to Article 1 of the Supplementary Provisions to the Act Partially Amending the Companies Act (Act No. 70 of 2019) will take effect on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Company's Articles of Incorporation shall be amended as follows:

- (1) The proposed Article 16, Paragraph 1 stipulates that information that is the content of the reference documents of the General Meeting of Shareholders, etc. shall be provided electronically.
- (2) The Article 16, Paragraph 2 shall establish a provision to limit the scope of matters described in the document to be delivered to shareholders who have requested a written grant.
- (3) The provisions related to the Disclosure on Internet of Reference Documents for General Meeting of Shareholders, etc. and Deemed Provision of the Information (Article 16 of the current Articles of Incorporation) will no longer be required and will be deleted.
- (4) In accordance with the above establishment or deletion, supplementary provisions concerning effective date, etc. shall be established.

#### 2. Contents of the Amendments

Details of the proposed amendments are as follows:

(The underlines portions are to be amended)

Current Articles of Incorporation	Proposed amendments
<p><u>(Disclosure on Internet of Reference Documents for General Meeting of Shareholders, etc. and Deemed Provision of that information )</u></p> <p><u>Article 16 (1) At the time of convocation of a general meeting of shareholders, the Company may deemed it as providing to shareholders by disclosing information pertaining to matters to be described or displayed in reference documents, business reports, financial statements and consolidated financial statements of the General Meeting of Shareholders by using the Internet in accordance with the Ministry of Justice Ordinance.</u></p>	<p>(Deleted)</p>
<p>(Newly established)</p>	<p><u>(Electronic provision measures, etc.)</u></p> <p><u>Article 16 (1) In convening a general meeting of shareholders, the Company shall take electronic provision measures for information that is the content of reference documents, etc. of the General Meeting of Shareholders.</u></p> <p><u>2. The Company may choose not state in a document issued to shareholders who have requested a written grant by the record date of voting rights, all or part of</u></p>


	<p><u>the matters to be taken by an Electronic Provisioning Measure specified by a Ministry of Justice Ordinance.</u></p>
(Newly established)	<p><u>(Supplementary Provisions)</u></p> <p><u>1. The deletion of Article 16 of the Articles of Incorporation (provided as internet disclosure of reference documents, etc. of the General Meeting of Shareholders, etc.) prior to the amendments and the establishment of Article 16 (Electronic Provision Measures, etc.) after the amendment shall take effect on September 1, 2022, the day of enforcement of the revised provisions set forth in the proviso to Article 1 of the Supplementary Provisions to the Act Partially Amending the Companies Act (Act No. 70 of 2019). (referred to as the "Effective Date" hereinafter).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 16 of the preceding Articles of Incorporation (provided as an Internet disclosure of reference documents, etc.) of the preceding Articles of Incorporation shall remain in effect for general meetings of shareholders whose date of general meeting of shareholders is within six (6) months from the effective date.</u></p> <p><u>3. These Supplementary Provisions shall be deleted on the later of either the day on which six (6) months elapse from the effective date or the day on which three (3) months elapse from the date of the general meeting of shareholders set forth in the preceding paragraph.</u></p>

**Proposal 2:** Election of seven (7) Directors

The terms of office of all five (5) Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, we propose that two (2) Directors (one of them is Outside Director) be added to further strengthen corporate governance and seven (7) Directors be elected.

The director candidates are as follows, and they have been determined at the Board of Directors after the consultation with the non-mandatory Nomination Advisory Committee:


No	Name	Positions and Responsibilities at the Company	Attendance at Board of Directors meetings
1	Reappointment <b>Yutaka Kobayashi</b>	Member of the Board; Chief Executive Officer	13/13 (100%)
2	Reappointment <b>Michihiro Sato</b>	Member of the Board; Executive Vice President; Managing Director of PGA Business; General Manager of Environment, Occupational Health and Safety, and Quality Assurance Division; Project Manager of New Business Creation Project	13/13 (100%)
3	Reappointment <b>Yoshio Noda</b>	Member of the Board; Senior Vice President; Managing Director of Internal Control and Auditing; General Manager of Finance & Accounting Division; General Manager of Administration Division; Project Manager of Project for Promotion of Corporate Managerial Reform	13/13 (100%)
4	New appointment <b>Hiroyuki Tanaka</b>	Senior Vice President; Managing Director of Manufacturing & Technology Division; General Manager of Corporate Planning & Strategy Division; Project Manager of Carbon Neutrality Project	
5	Reappointment <b>Osamu Tosaka</b>	Candidate for Outside Director Candidate for Independent Director Outside Director	13/13 (100%)
6	Reappointment <b>Kazunari Higuchi</b>	Candidate for Outside Director Candidate for Independent Director Outside Director	13/13 (100%)
7	New appointment <b>Osamu Iida</b>	Candidate for Outside Director Candidate for Independent Director	


No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
1	 <p><b>Yutaka Kobayashi</b> (December 25, 1951)</p> <p>Reappointment</p> <p>Number of shares of the Company held 13,600 shares</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Number of years in office: 13 years (as of the conclusion of this General Meeting)</p>	<p>April 1974      Joined the Company</p> <p>January 1998    General Manager of Human Resources Department in Iwaki Factory</p> <p>June 2000      Chief Executive Officer of Kureha Chemicals (Singapore) Pte. Ltd.</p> <p>January 2003    General Manager of Related Companies Administration Department</p> <p>April 2004      General Manager of Corporate Strategies Division</p> <p>April 2005      General Manager of Chemicals and Agrochemicals Division</p> <p>June 2005      Director; General Manager of Chemicals and Agrochemicals Division</p> <p>June 2007      Senior Vice President; General Manager of Chemicals and Agrochemicals Division (Position changed due to introduction of Executive Officer System)</p> <p>April 2008      Senior Vice President; General Manager of Chemicals and Agrochemicals Division and New Business Division</p> <p>June 2009      Member of the Board; Senior Vice President; General Manager of Chemicals &amp; Agrochemicals Division and New Business Division</p> <p>April 2010      Member of the Board; Senior Vice President; General Manager of PGA Division; General Manager of Chemicals &amp; Agrochemicals Division; Managing Director of New Business Division</p> <p>June 2010      Member of the Board; Senior Vice President; General Manager of PGA Division; General Manager of Chemicals &amp; Agrochemicals Division</p> <p>April 2012      Member of the Board; Senior Executive Vice President; Chief Sales &amp; Marketing Officer; General Manager of PGA Division</p> <p>September 2012    Member of the Board; Chief Executive Officer; General Manager of PGA Division</p> <p>April 2013      Member of the Board; Chief Executive Officer (current position)</p> <p>[Reasons for selection as a candidate for Director]</p> <p>Since assuming the position of Chief Executive Officer in September 2012, Mr. Yutaka Kobayashi has led the Group's management through strengthening advanced materials business, operational reforms including the Project for Promotion of Corporate Managerial Reform and optimizing business portfolio, etc. He has exercised the strong leadership to realize medium-term management plan "Kureha's Challenge 2020" by instilling a follow-through-to-completion stance and has strengthened corporate governance. Based on these achievements, he can be expected to adequately fulfill the roles and duties of determining important management matters and supervising the business execution of the Group, and the Company continues to select him as a candidate for Director.</p>
<p>1. There are no special interest relationships between the candidate and the Company.</p> <p>2. Directors and officers liability insurance The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.</p>		



No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
2	 <p><b>Michihiro Sato</b> (June 21, 1960)</p> <p>Reappointment</p> <p>Number of shares of the Company held 5,500 shares</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Number of years in office: 7 years (as of the conclusion of this General Meeting)</p>	<p>April 1984 April 2006 January 2011 April 2012 January 2013 April 2013 April 2015 June 2015 April 2017 April 2020 April 2021 April 2022</p> <p>Joined the Company General Manager of Home Products Marketing &amp; Development Department General Manager of Household Goods Marketing Department Deputy General Manager of Home Products Division Deputy General Manager of Plastics Processing Factory, Manufacturing Sector Vice President; General Manager of Plastics Processing Factory, Manufacturing Sector Senior Vice President; General Manager of Research &amp; Development Division Member of the Board; Senior Vice President; General Manager of Research &amp; Development Division Member of the Board; Senior Vice President; General Manager of Manufacturing &amp; Technology Division; General Manager of Research &amp; Development Division Member of the Board; Senior Vice President; Managing Director of PGA Business; Managing Director of Research &amp; Development; General Manager of Manufacturing &amp; Technology Division Member of the Board; Executive Vice President; Managing Director of PGA Business; Managing Director of Research &amp; Development; General Manager of Environment, Occupational Health and Safety, and Quality Assurance Division; Project Manager of New Business Creation Project Member of the Board; Executive Vice President; Managing Director of PGA Business; General Manager of Environment, Occupational Health and Safety, and Quality Assurance Division; Project Manager of New Business Creation Project (current position)</p> <p>[Reasons for selection as a candidate for Director] Mr. Michihiro Sato had concurrently served as Managing Director of PGA Business, Managing Director of Research &amp; Development Division, and General Manager of Environment, Occupational Health and Safety, and Quality Assurance Division, and Project Manager of New Business Creation Project, and had been responsible for research and development strategy and technical strategy and had implemented them, utilizing his market sense fostered by experiences in business divisions until March 2022. Based on these achievements, he can be expected to adequately fulfill the roles and duties of determining important management matters and supervising the business execution of the Group, and the Company continues to select him as a candidate for Director.</p>
<p>1. There are no special interest relationships between the candidate and the Company.</p> <p>2. Directors and officers liability insurance The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
3	 <p><b>Yoshio Noda</b> (January 19, 1959)</p> <p>Reappointment</p> <p>Number of shares of the Company held 5,700 shares</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Number of years in office: 7 years (as of the conclusion of this General Meeting)</p>	<p>April 1981 June 2001 January 2007 April 2011 April 2012 April 2013 April 2014 June 2015 April 2016 April 2017 June 2017 April 2018 April 2019 April 2021</p> <p>Joined the Company General Manager of Finance Department General Manager of Corporate Strategies Department Deputy General Manager of Chemicals &amp; Agrochemicals Division Vice President; General Manager of Chemicals &amp; Agrochemicals Division Vice President; General Manager of Corporate Planning Division; Project Manager of Promotion of Corporate Managerial Reform Senior Vice President; General Manager of Corporate Planning Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; General Manager of Corporate Planning Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; General Manager of Corporate Planning, Finance &amp; Accounting Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; General Manager of Corporate Planning, Finance &amp; Accounting Division; General Manager of CSR Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; Managing Director of Administration Division; Managing Director of Internal Control and Auditing; General Manager of Corporate Planning, Finance &amp; Accounting Division; General Manager of CSR Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; Managing Director of Internal Control and Auditing; General Manager of Finance &amp; Accounting Division; General Manager of Administration Division; General Manager of CSR Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; Managing Director of Internal Control and Auditing; Managing Director of Quality Assurance; General Manager of Finance &amp; Accounting Division; General Manager of Administration Division; Project Manager of Promotion of Corporate Managerial Reform Member of the Board; Senior Vice President; Managing Director of Internal Control and Auditing; General Manager of Finance &amp; Accounting Division; General Manager of Administration Division; Project Manager of Project for Promotion of Corporate Managerial Reform (current position)</p> <p>[Reasons for selection as a candidate for Director] Mr. Yoshio Noda has been responsible for accounting, finance, human resources, general affairs and purchasing, has introduced and instilled a new personnel system and has advanced cost reductions across the Company as Project Manager of Project for Promotion of Corporate Managerial Reform. Based on these achievements, he can be expected to adequately fulfill the roles and duties of determining important management matters and supervising the business execution of the Group, and the Company continues to select him as a candidate for Director.</p>
<p>1. There are no special interest relationships between the candidate and the Company.</p> <p>2. Directors and officers liability insurance The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.</p>		


No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
4	 <p data-bbox="220 728 443 788"><b>Hiroyuki Tanaka</b> (September 27, 1963)</p> <p data-bbox="244 817 419 846">New appointment</p> <p data-bbox="228 875 435 958">Number of shares of the Company held 1,100 shares</p>	<p data-bbox="459 286 582 315">April 1986</p> <p data-bbox="459 315 582 344">April 2008</p> <p data-bbox="459 344 598 374">January 2011</p> <p data-bbox="459 374 598 403">January 2013</p> <p data-bbox="459 403 582 432">April 2013</p> <p data-bbox="459 432 582 461">April 2016</p> <p data-bbox="459 461 582 490">April 2018</p> <p data-bbox="459 519 582 548">April 2020</p> <p data-bbox="459 600 582 629">April 2021</p> <p data-bbox="459 689 598 719">October 2021</p> <p data-bbox="459 779 582 808">April 2022</p> <p data-bbox="678 286 1428 891">           Joined the Company            General Manager of Human Resources Department            Chief Executive Officer of Kureha Vietnam Co., Ltd            Deputy General Manager of Administration Division            Vice President; General Manager of Administration Division            President &amp; Chief Executive Officer of Kureha Unyu Co., Ltd            Vice President; General Manager of Iwaki Factory, Manufacturing &amp; Technology Division            Vice President; Deputy General Manager of Manufacturing &amp; Technology Division; General Manager of Iwaki Factory, Manufacturing &amp; Technology Division            Senior Vice President; Deputy General Manager of Manufacturing &amp; Technology Division; General Manager of Iwaki Factory, Manufacturing &amp; Technology Division            Vice President; Deputy General Manager of Manufacturing &amp; Technology Division; General Manager of Iwaki Factory, Manufacturing &amp; Technology Division; Project Manager of Carbon Neutrality Project            Senior Vice President;            Managing Director of Manufacturing &amp; Technology Division; General Manager of Corporate Planning &amp; Strategy Division; Project Manager of Carbon Neutrality Project (current position)         </p> <p data-bbox="459 898 1428 1122">           [Reasons for selection as a candidate for Director]            After serving as General Manager of Administration Division and President of domestic and overseas subsidiaries, as General Manager of Manufacturing &amp; Technology Division, Mr. Hiroyuki Tanaka has formulated the "KRI WAY," transformed the culture into a culture of challenge, has led the "Value Creation 2030 Project" and has advanced cost reductions. Based on these achievements, he can be expected to adequately fulfill the roles and duties of determining important management matters and supervising the business execution of the Group, and the Company has selected him as a candidate for Director.         </p>
<p data-bbox="164 1160 1058 1189">1. There are no special interest relationships between the candidate and the Company.</p> <p data-bbox="164 1189 1428 1328">2. Directors and officers liability insurance The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
5	 <p><b>Osamu Tosaka</b> (December 11, 1946)</p> <p>Reappointment</p> <p>Candidate for Outside Director</p> <p>Candidate for Independent Director</p> <p>Number of shares of the Company held 0 shares</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Number of years in office: 6 years (as of the conclusion of this General Meeting)</p>	<p>April 1971      Joined Ajinomoto Co., Inc.</p> <p>March 1994      Vice President, Ajinomoto Heartland, Inc. (USA)</p> <p>July 1999      General Manager of Institute of Fermentation Technologies, Ajinomoto Co., Inc.</p> <p>June 2001      Member of the Board; General Manager of Kyushu Plant, Ajinomoto Co., Inc.</p> <p>April 2002      Member of the Board and General Manager of Corporate Kyushu Office; General Manager of Kyushu Plant, Overseas Food and Amino Acid Company, Ajinomoto Co., Inc.</p> <p>June 2003      Member of the Board; Corporate Vice President; General Manager of Kyushu Office; General Manager of Kyushu Plant, Overseas Food and Amino Acid Company, Ajinomoto Co., Inc.</p> <p>July 2004      Member of the Board; Corporate Vice President; General Manager of Kawasaki Office; Vice President of Seasoning and Food Company; General Manager of Kawasaki Plant I, Overseas Food and Amino Acid Company, Ajinomoto Co., Inc.</p> <p>April 2005      Member of the Board; Corporate Vice President; Vice President of Food Company; General Manager of Kawasaki Office, Food Company, Ajinomoto Co., Inc.</p> <p>June 2005      Representative Director; Corporate Senior Vice President of Ajinomoto Co., Inc.</p> <p>June 2007      Representative Director; Member of the Board; Corporate Executive Deputy President of Ajinomoto Co., Inc.</p> <p>June 2011      Advisor of Ajinomoto Co., Inc.</p> <p>June 2014      Retired from Ajinomoto Co., Inc.</p> <p>June 2016      Outside Director, the Company (current position)</p> <p>[Reasons for selection as a candidate for Outside Director and the summary of expected roles] Mr. Osamu Tosaka possesses advanced views and a wealth of experience in corporate management due to his history of responsibility in international business, research divisions and production divisions at a manufacturing company. He has provided supervision and advice of the management of the Company, and has met his role to supervise business execution, etc., by actively commenting in the Board of Directors of the Company from an independent and fair standpoint. As the Company expects that he will continue to fulfill roles and duties such as providing supervision and advice of the overall management of the Company, especially regarding research and development, and manufacturing technology, supervising conflicts of interest and reflecting the opinions of stakeholders to the Board of Directors, and consequently corporate governance will be strengthened, the Company continues to select him as a candidate for Outside Director. In addition, in case that his election is approved, he will continue to have a role in decisions on matters related to the appointment of directors of the Company, candidates for successors to the President and Chief Executive Officer and plans for training of the candidates, and remuneration for directors and vice presidents, from an objective perspective as a member of the non-mandatory Nomination Advisory Committee and Remuneration Advisory Committee.</p> <p>[Views regarding independence] In addition to meeting the conditions for Independent Directors as stipulated by the Tokyo Stock Exchange, Mr. Osamu Tosaka meets the “Standards for Determining Independence of Outside Executives” defined by the Company. The Company has judged that there will be no conflicts of interest between him and general shareholders, and the Company has submitted him as an Independent Director to the Tokyo Stock Exchange as defined by said Exchange. Furthermore, the “Standards for Determining Independence of Outside Executives,” are shown on page 18.</p>
<ol style="list-style-type: none"> <li>There are no special interest relationships between the candidate and the Company.</li> <li>[About liability limitation agreements] The Company has concluded a liability limitation agreement with Mr. Osamu Tosaka to limit his liability to the limit stipulated by laws and regulations. In the case that the election of Mr. Osamu Tosaka is approved, the Company plans to continue the agreement with him.</li> <li>Directors and officers liability insurance The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said</li> </ol>		

policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
	 <p><b>Kazunari Higuchi</b> (January 3, 1957)</p> <p>Reappointment</p> <p>Candidate for Outside Director</p> <p>Candidate for Independent Director</p>	<p>April 1980 March 2006 April 2008 April 2009 April 2010 May 2010 April 2011 May 2011 March 2016 April 2016 June 2016 June 2020 March 2022 April 2022</p> <p>Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) General Manager, Kabutocho Corporate Banking and Securities Business Division, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) General Manager, Settlement &amp; Clearing Services Division, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) Executive Officer, General Manager, Internal Audit Division, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) Resigned from Mizuho Bank, Ltd. Adviser, Mizuho Research Institute Ltd. (currently Mizuho Research &amp; Technologies) Managing Executive Officer, Mizuho Research &amp; Technologies Resigned from Managing Executive Officer, Mizuho Research &amp; Technologies President and CEO, UC Card Co., Ltd. Director, Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.) Resigned from Director, Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.) Adviser, UC Card Co., Ltd. Resigned from Adviser, UC Card Co., Ltd. Audit &amp; Supervisory Board Member, Taiyo Nippon Sanso Corporation (currently NIPPON SANSO HOLDINGS) Resigned from Audit &amp; Supervisory Board Member, NIPPON SANSO HOLDINGS Outside Director, The Michinoku Bank, Ltd. Outside Director, the Company (current position) Resigned from Outside Director, The Michinoku Bank, Ltd. Outside Director, Procrea Holdings, Inc. (current position)</p>
6	<p>Number of shares of the Company held 0 shares</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p> <p>Number of years in office: 2 years (as of the conclusion of this General Meeting)</p>	<p>[Significant concurrent positions] Mr. Kazunari Higuchi currently serves as Outside Director of Procrea Holdings, Inc., there are no significant transactions between the company and Kureha or Kureha Group companies.</p> <p>[Reasons for selection as a candidate for Outside Director] Mr. Kazunari Higuchi Mr. Kazunari Higuchi possesses advanced views and a wealth of experiences in the management of financial institutions, business companies and corporate management based on international business experience. He has provided supervision and advice of the management of the Company, and has met his role to supervise business execution, etc., by actively commenting in the Board of Directors of the Company from an independent and fair standpoint. As the Company expects that he will continue to fulfill roles and duties such as providing supervision and advice of the overall management of the Company, especially business optimization, supervising conflicts of interest and reflecting the opinions of stakeholders to the Board of Directors, and consequently corporate governance will be strengthened, the Company continues to select him as a candidate for Outside Director. In addition, if he is appointed, he will continue to be objective in matters related to the appointment of directors of the Company, plans for training candidates for successors to the president, and decisions on remuneration for directors and executive officers as a member of the non-mandatory Nomination Advisory Committee and Compensation Committee.</p> <p>[Views regarding independence] Mr. Kazunari Higuchi executed business at Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.) until April 2010. There are transactional relationships such as borrowings, etc., between the bank and the Company and Group companies. However, the amount of borrowings from the bank was less than 2% of the consolidated total assets of the Company as of March 31, 2022, and the Company and Group companies conduct transactions with several financial institutions. In addition, it has been over 12 years since he retired from the bank. He served in Mizuho Research Institute Ltd. (currently Mizuho Research &amp; Technologies) from April 2010 through April 2011. There are payments regarding research service, etc. from the Company and Group companies to Mizuho Research Institute Ltd. However, the amount paid to Mizuho Research Institute Ltd. by the Company and Group</p>

		<p>companies was less than 1% of net sales of Mizuho Research Institute Ltd. in each year during the past 3 fiscal years. He served in UC CARD Co., Ltd. from May 2011 through June 2016. There are payments regarding credit card usage, etc. from the Company and Group companies to UC CARD Co., Ltd. However, the annual payment records to UC CARD Co., Ltd. are tens of thousands of yen. He served in Qubitous Co., Ltd. (currently Credit Saison Co., Ltd.) from May 2011 through March 2016. There are payments regarding credit card usage, etc. from the Company and Group companies to Qubitous Co., Ltd. However, the annual payment records to Qubitous Co., Ltd. by the Company and Group companies were less than 1% of net sales of Qubitous Co., Ltd. in each year during the past 3 fiscal years. Furthermore, Mr. Kazunari Higuchi served as Audit &amp; Supervisory Board Member of Taiyo Nippon Sanso Corporation (currently NIPPON SANSO HOLDINGS) from June 2016 through June 2020. There are transactions such as purchase of raw materials, etc., between Taiyo Nippon Sanso Corporation and the Company and Group companies. However, the amount the Company and Group companies purchased from Taiyo Nippon Sanso Corporation was less than 1% of consolidated revenues of Taiyo Nippon Sanso Corporation in each year during the past 3 fiscal years. In addition to meeting the conditions for Independent Directors as stipulated by the Tokyo Stock Exchange, Mr. Kazunari Higuchi meets the “Standards for Determining Independence of Outside Executives” defined by the Company. The Company has judged that there will be no conflicts of interest between him and general shareholders, and the Company has submitted him as an Independent Director to the Tokyo Stock Exchange as defined by said Exchange. Furthermore, the “Standards for Determining Independence of Outside Executives,” are shown on page18.</p>
<ol style="list-style-type: none"> <li>1. There are no special interest relationships between the candidate and the Company.</li> <li>2. [About liability limitation agreements] The Company has concluded a liability limitation agreement with Mr. Kazunari Higuchi to limit his liability to the limit stipulated by laws and regulations. In the case that the election of Mr. Kazunari Higuchi is approved, the Company plans to continue the agreement with him.</li> <li>3. Directors and officers liability insurance The company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The company plans to renew to said policy at next update.</li> </ol>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions
7	<div style="text-align: center;">  <p><b>Osamu Iida</b> (May 20, 1957)</p> <p>New appointment</p> <p>Candidate for Outside Director</p> <p>Candidate for Independent Director</p> <p>Number of shares of the Company held 0 shares</p> </div>	<p>April 1980      Joined Mitsubishi Metals Corporation (current Mitsubishi Materials Corporation)</p> <p>January 2004    General Manager of Metallurgy Division, Mitsubishi Materials Corporation</p> <p>July 2010        General Manager of Naoshima Smelter &amp; Refinery, Mitsubishi Materials Corporation</p> <p>July 2011        Executive Officer, Vice President of Metals Company; General Manager of Metallurgy Division, Mitsubishi Materials Corporation</p> <p>April 2013       Managing Director, President of Metals Company, Mitsubishi Materials Corporation</p> <p>June 2013        Member of the Board; Managing Director, President of Metals Company, Mitsubishi Materials Corporation</p> <p>April 2016        Representative Director and Executive Vice President, Mitsubishi Materials Corporation</p> <p>April 2017        Representative Director and Executive Vice President, CTO, Mitsubishi Materials Corporation</p> <p>April 2019        Representative Executive Officer and Executive Vice President, CTO , Mitsubishi Materials Corporation</p> <p>April 2020        Senior Executive Councillor, Mitsubishi Materials Corporation</p> <p>April 2021        Senior Executive Councillor (adjunct), Mitsubishi Materials Corporation</p> <p>July 2021         Outside Auditor of M&amp;A DX Inc. (current position)</p> <p>April 2022        Resigned from Mitsubishi Materials Corporation</p> <p>[Significant concurrent positions] Mr. Osamu Iida currently serves as Outside Auditor of M&amp;A DX Inc. and Outside Director of IA Partners Inc., there are no significant transactions between these companies and Kureha or Kureha Group companies.</p> <p>[Reasons for selection as a candidate for Outside Director and the summary of expected roles] Mr. Osamu Iida possesses advanced views and a wealth of experience in corporate management due to his history of responsibility in international business, production divisions and research divisions at a manufacturing company. As the Company expects that he will fulfill roles and duties such as providing supervision and advice of the overall management of the Company, especially regarding manufacturing technology and research and development, supervising conflicts of interest and reflecting the opinions of stakeholders to the Board of Directors, and consequently corporate governance will be strengthened, the Company has selected him as a candidate for Outside Director. In addition, in case that his election is approved, he will have a role in decisions on matters related to the appointment of directors of the Company, candidates for successors to the President and Chief Executive Officer and plans for training of the candidates, and remuneration for directors and vice presidents, from an objective perspective as a member of the non-mandatory Nomination Advisory Committee and Remuneration Advisory Committee.</p> <p>[Views regarding independence] Mr. Osamu Iida executed business at Mitsubishi Metal Corporation (currently Mitsubishi Materials Corporation) from April 1980 to March 2022. There are transactions such as product purchases and product sales between Mitsubishi Materials Corporation and the Company and Group companies. However, the amount the Company and Group companies purchased, etc. from Mitsubishi Materials Corporation was less than 1% of consolidated net sales of the company in each year during the past 3 fiscal years. And the annual sales from the Company and Group companies to Mitsubishi Materials Corporation are less than 1% of consolidated revenue of the Company.</p> <p>In addition to meeting the conditions for Independent Directors as stipulated by the Tokyo Stock Exchange, Mr. Osamu Iida meets the “Standards for Determining Independence of Outside Executives” defined by the Company. The Company has judged that there will be no conflicts of interest between him and general shareholders, and the Company has submitted him as an Independent Director to the Tokyo Stock Exchange as defined by said Exchange. Furthermore, the “Standards for Determining Independence of Outside Executives,” are shown on page 18.</p>



1. There are no special interest relationships between the candidate and the Company.
2. [About liability limitation agreements]  
In the case that the election of Mr. Osamu Iida is approved, the Company plans to conclude a liability limitation agreement with Mr. Osamu Iida to limit his liability to the limit stipulated by laws and regulations.
3. Directors and officers liability insurance  
The Company has taken out a directors and officers liability insurance policy with an insurance company, thereby, said policy covers damages that may arise as a result of the insured officers, etc. having liability for the execution of their duties or becoming subject to claims regarding pursuit of said liability. The candidate is covered by said policy. The Company plans to renew to said policy at next update.
4. [About the fact of violation of laws and regulations or the Articles of Incorporation, or other improper execution of business at the company during the term of office as a director, etc., at other companies during the past 5 fiscal years]  
In June 2018, during Mr. Osamu Iida's term as Representative Director and Executive Vice President of Mitsubishi Materials Corporation, said company received a cancellation of JIS certification for copper slag aggregate at its Naoshima Smelter & Refinery.

(Reference)

Key expertise and experience of candidates for Director

	Corporate Management	Manufacturing	R&D	Business Strategy & Marketing	Finance & Accounting	Global	Legal Affairs & Risk Management	ESG & Sustainability
Yutaka Kobayashi	○			○		○	○	
Michihiro Sato	○	○	○	○		○	○	○
Yoshio Noda	○			○	○	○	○	○
Hiroyuki Tanaka	○	○				○	○	○
Osamu Tosaka	○	○	○	○		○	○	○
Kazunari Higuchi	○			○	○	○	○	
Osamu Iida	○	○	○	○		○	○	

(Reference)

Standards for Determining Independence of Outside Executives

In the case that none of the following items apply to Outside Directors or Outside Corporate Auditors of the Company, the Company will judge the party to possess independence.

1. The party is a business executor (\*1) of the Company or a Group company (hereinafter the “Group”).
2. The party holds the Group as a major transaction partner (\*2) or a business executor thereof, or is a major transaction partner of the Group or a business executor thereof.
3. The party is a major lender (\*3) of the Group or a business executor thereof.
4. The party is a major shareholder (\*4) of the Company or a business executor thereof.
5. The party is a consultant, accounting specialist, or legal specialist that receives a significant amount of cash or other property (\*5) other than executive remuneration from the Group (if the party that receives said property is an organization such as a corporation or cooperative, a party associated with said organization).
6. The party that satisfied 1 above within the past ten years.
7. The party that satisfied any of 2 to 5 above within the past three years.
8. The party is a relative (\*6) of a person who satisfies any of 1 to 7 above.
9. Aside from the items above, reasons exist for conflicts of interest to arise between the party and the Group.

(\*1) “Business executors” are persons and employees that are Executive Directors, Executives, Executive Officers, Managers, or employees in equivalent positions.

(\*2) “Major transaction partners” are those to which the Group comprises greater than 2% of net sales of the counterparty, or from which the Company receives greater than 2% of consolidated net sales of the Company within the past three fiscal years.

(\*3) “Major lenders” are lenders to which the consolidated borrowings comprise greater than 2% of consolidated total assets.

(\*4) “Major shareholders” are shareholders that hold 10% or more of total voting rights either directly or indirectly.

(\*5) “Significant amount of cash or other property” is over 10 million yen in total amount in one fiscal year (if referring to an organization, over 2% of consolidated net sales).

(\*6) “Relatives” are spouses or relatives within the second degree.

**Proposal 3:** Payment of Bonuses to Directors

In consideration of business results, etc., of the fiscal year under review, as performance-linked bonuses, the Company proposes the payment of a total of 73,000 thousand yen to three (3) Directors except Outside Directors incumbent at the end of March 2022 as executive bonuses. Concerning determination of the distribution, etc., to each Director, the Company requests that this be delegated to the Board of Directors. This proposal is appropriated since it has been decided through procedures based on the Company's policy on decisions on the content of the Remunerations for individual Directors.

In addition, the outline of the Company's policy on decisions on the content of the Remunerations for individual Directors is as shown on pages 21 and 22\*. (Note: These reference pages correspond only to the Japanese original of the notice of the 109th annual general meeting of shareholders.)